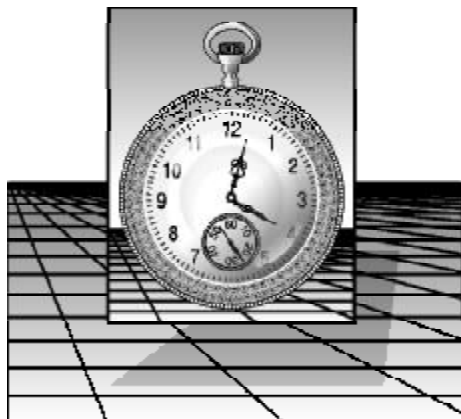




The next issue will be published June 21.

- **Both BGR and GGN have a place in income portfolios.** Page 2
- **Peyto is worth owning.** Page 3
- **Additional ideas for purchase.** Page 4



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“DESPERATELY SEEKING INCOME”

*Desperation has no place in your investment program.
 Success is based on forward thinking and patience.*

We all love income, but generating income from passive investments has to be tempered by calm and prudence. What are considered high yield levels today will be different from what can be reasonably expected in the future, and you need to invest within this dynamic. Yields in the future have a bearing on what is realistic for one to invest in today. If yields move up, being locked into what will become relatively low returns can be devastating. However, if yields move lower, locking in today’s returns can be extremely rewarding. The problem is that no one knows for sure what the future will bring.

The first thing you need to do in order to deal with this conundrum is avoid the greed bug. He can so easily bite and infect anyone - the seasoned and the naive investor alike. Most of the daily action you see in the market - with prices jumping up and down - is motivated by fear and greed. Very little is motivated by rationale. Rationale is the biggest difference between the likes of Warren Buffett and the crowd.

I cannot advise exactly how you should construct your portfolio. Everyone has a different situation in life, and these circumstances all have to be taken into account. Suitability is not a “one size fits all” consideration. You need to consider your age, current asset mix, income, health, future cash needs, your children’s education, insurance, marital status, etc. You need to evaluate your appetite for risk, which is difficult. Your appetite for risk is always higher when you are greedy than when you are fearful. As Warren Buffett advises, it is best to be fearful when you are greedy and greedy when you are fearful.

I can’t say whether you should have half of your money in gold, or half in oil, or growth, or income. I can, however, point out that too much money concentrated in one area is not wise or necessary. Diversification and balance should be your bywords. Spread your money out, and you will be happier in the long run. You’ll never have enough of the good ones, and you’ll have too many of the bad ones. It will always be that way. Get comfortable with that, and you will increase your overall profitability and success.

T-bills yields are just shy of 5% these days, and you need to use that as a baseline. That is 5% with virtually no risk. Yes, there is a risk of losing

It should not be assumed that the recommendations made in the future will be profitable or will equal past performance. A list of all recommendations made by this advisor within the past 17 months will be furnished upon request. Professional Timing Service and/or associated individuals will from time to time have positions in the investments mentioned and recommended in this newsletter. All rights reserved - copyright © 2007 by Professional Timing Service.

buying power of the principal because the U.S. dollar has been on a path toward zero since the Federal Reserve began operations in 1915 (to save us from ruin). However, you will get your principal back if you buy T-bills - something that is not assured elsewhere.

Having some money in T-bills is appropriate for everyone. If you go to your bank to buy them, they will clobber you with fees and charges. Don't do that. Open an account with the U.S. Treasury and buy them directly from the government. Go to www.treasurydirect.gov. You will find information on buying T-bills of various lengths as well as information on other Treasury paper.

You can easily open an account online - yes, you need a computer. If you don't have one, get one. They are dirt cheap and are as important as telephones. All you do is give Treasury Direct the account and routing numbers of your saving or checking account, and the money transfers will be made when you buy and when the bills mature. You can buy as little as \$1,000 worth, and there are no costs - I have been buying six-month bills of late. I really don't expect to see the Fed raise rates any time soon, and I don't expect them to lower rates either.

There is a commodity bull market in the works, and you need to factor that into your income investment strategy. My favorites at this point for a commodity play with income are **Blackrock Global Energy** (BGR-NYSE-\$32.04) and **Gabelli Global Gold and Natural Resources** (GGN-AMEX-\$26.60). Blackrock pays 4.7% at today's price, and Gabelli pays 6.3%. I think both of these belong in an income portfolio. Blackrock has run a bit here and should be bought at \$28.00 or better. Gabelli is close to our buy point of \$25.10. Both have a place in income portfolios.

I have had **Kinder Morgan Energy Partners** (KMP-NYSE-\$55.23) on our buy list for several months, with little success catching a dip to buy into. The limited partnerships have run since the big blowup with the Canadian trusts, and apparently a lot of energy trust money has migrated to the Master Limited Partnerships (MLP's). Kinder Morgan is still a favorite, and it has pulled back some from its recent highs. I am raising my buy price to \$52.50 where it will yield a bit over 6%.

Kinder Morgan has had a history of raising their dividends; and, in time, we will see the yield grow. There are plenty of energy MLP's out there, but I like Kinder Morgan as well as any of them at this point. Here is the way to play this. Buy some at \$52.50, but reserve some cash to buy more if it comes off to \$50.00, where there is strong technical support.

You do have to be prepared for some extra work at tax time if you buy an MLP. These are partnerships, and you will receive a K-1 that details the split between regular income distributions and return of capital distributions. Thus, there will be some additional filing required, and the return of capital portion of your distributions will decrease your cost base and increase your capital gain when you sell. It is a bit of work, but it's perhaps worth the effort. Nevertheless, MLP's - and Kinder Morgan in particular - are investments that you should consider.

Another income investment that has worked out very well for us is **Frontline** (FRO-NYSE-\$47.86), which is a tanker company. The shares have appreciated substantially from our first recommendation in January, but the yield is still about 5.2% at today's price. This one is worth watching if you don't own any yet ... but it is a bit too far along in its recent rally to jump in here. Be patient. It will pull back on profit-taking, and we will be able to buy some more. Our current buy price is \$36.00.

The difference between T-bills and the other suggestions here is that Kinder Morgan, Frontline, Gabelli Global, and Blackrock will show substantial growth in time as precious metals and energy prices rise. Although we

hold several Canadian energy trusts on our recommended list, I am still reluctant to advise putting more money into them at this point. They have recovered since last fall, but much of that is due to the Canadian dollar's recovery. The loonie is up nearly 11% from its February low. If the Canadian government had not opted to tax the trusts, I believe the trusts would all be selling at new highs.

I realize that a lot of things can change between now and 2011 when the tax is slated to go into effect. Perhaps the government will change and come to its senses. I doubt it. There will be more mergers and acquisitions among the trusts, but financing is going to be pricey and difficult, and the trusts rely on ready financing. Unless they can pay big dividends, new money will be tough to come by. We are seeing some appreciation in our dividends once converted to U.S. dollars due to the strong loonie; but for the most part, we are not seeing much in the way of increasing revenues or reserves - even with higher crude and natural gas prices.

There is one exception, and that is **Peyto** (PEYUN-TSX-C\$21.26). I still like this one. They are a bit of a 50/50 company in that they hold back part of their revenues for further exploration and development. They then pay the rest to the unit holders. Peyto could easily convert back to a corporation with minimal adjustment to their business model. The yield is decent at 7.9%. They possess some internal growth potential, unlike most of the other energy trusts, and they give us a nice hedge against further erosion of the U.S. dollar. I am reinstating Peyto with a downside buy price of C\$18.50. Peyto is worth owning, either as a trust or a corporation.

The trusts are enticing with those big dividends; and although we recommended selling a couple of them, we still have several positions. With the exception of Peyto, I cannot advise new money in this sector at this time. Be wary of being overweighted in them. Some money in a few trusts makes sense, but too much does not.

Overall, I am still as bullish about crude and natural gas as ever. Crude has been consolidating, and I look for that to continue for the time being. Crude basis September has solid support at \$62.00 and minor support at \$64.00, but there is also stiff overhead resistance at \$70. The oscillators and MACD are neutral here. Barring some unexpected incident that would disrupt crude deliveries, I look for oil to thrash around between support and resistance through the summer.

Gasoline prices should come off soon. Interestingly, gasoline prices typically peak about this time of year. This may be enough to bring the refiners down to where we can consider adding to our positions in Valero and Frontier. For the time being, they are too high to consider buying.

Longer term, we will see crude substantially higher - \$100 is not going to surprise anyone except the energy bears. Yes, there are still those who think we will see crude at \$30, but the only thing that will do that will be an international bird flu pandemic. Cheap crude and natural gas are not good bets.

Keep your eye on **Apache Corp.** (APA-NYSE-\$83.55). We bought Apache in March at \$68.00, and it is performing as expected. Be patient and add to your positions at \$75.00 or better when profit-takers push it back. In my estimation, Apache is the very best of the large independents. They are good with the drill bit, and they are sophisticated technologically. They have had excellent success enhancing extra production out of old fields. Apache is not going to double any time soon, but they should move over \$100 within the next 18 months. Be patient, and buy at \$75.00 or less.

Coal has a place in the energy future (we will take that up at a later time). There is going to be surprising strides made in the next few years toward solving the pollution issues around coal use. With electricity demand growing steadily because of increased communication and computer usage, coal will come into its own.

There may not be any nuke plants on the horizon for the U.S., but they are certainly going up around the world. Although uranium hit an all-time high of \$125 a pound recently, our uranium stocks have sold off. They should be considered for purchase, and **Mega** (MGA-TSX-C\$6.24) is a candidate. Buy up to C\$6.75. **Laramide** (LAM-TSX-C\$10.91) is approaching our buy price of C\$10.25.

Gold basis the June contract has spent most of the time this year trading between \$640.00 support and \$700.00 resistance. Silver basis July has also been marking time between \$12.50 and \$14.50 all year. I think this is a very good showing considering the relatively heavy central bank gold sales of late. The best strategy is to hang on tight to your precious metals positions, turn a deaf ear to the bearish talk you inevitably hear when the metals are falling, and accumulate during weakness.

Baja Mining (BAJ-TSX-\$2.38) has run away from our buy price. We will keep it on the list and will perhaps adjust the downside buy price at another time. For now, I am leaving it on the list as it is.

Yamana (AUY-NYSE-\$13.92) hit our downside buy price of \$13.00 late last month, and you should have had the opportunity to pick some up there. **Golden Valley** (GZZ-TSX-C\$0.50) has dipped below our C\$0.50 buy price recently. **Coeur d'Alene** (CDE-NYSE-\$3.75) is trading under our \$4.50 buy price, and late last month it hit the "deep downside target" at \$3.50 mentioned in the May 16 mid-monthly letter.

Most of the metals stocks on our recommended list (see Page 6) - including **Everton Resources** (EVR-C\$0.87), **Gammon Lake** (GRS-AMEX-\$13.85), and **Market Vectors** (GDX-AMEX-\$39.73) - are either under or within striking range of our downside buy prices. There is an excellent opportunity to accumulate precious metals issues here. Don't pass on the silver issues like **Silver Wheaton** (SLW-NYSE-\$11.92) and **Silver Standard** (SSRI-OTC-\$38.16) if they come off to \$10.00 and \$32.00, respectively.

I likely have thrown out too many ideas in this issue. Nevertheless, we are standing at a great opportunity to diversify and balance your portfolios by making additional purchases here - especially in the metals. If I had to make a choice of the best bets this month, they would be Yamana for a more conservative play, a little Gabelli Global and Blackrock for income, and a dash of Golden Valley for spice - all at their downside buy prices, of course.

The stock market has been resilient enough to impress the wariest bull and send the bears to hiding. We hear a lot about economics, both good and bad. We hear about problems in the housing industry and souring sub-prime loans. We hear about the effects on the consumer of \$3.00 gasoline and \$60.00 fill ups. These are well and good, but the stock market doesn't seem to care. The answer is to cut through the fundamental fog and take a purely technical look. That is what Palio (our new market timing model) is all about.

Palio is proprietary, but it is a decent guide to evaluating when risk is high or low in the overall stock market. This is not a long term investment approach, but rather an active, short term trading approach. The vehicles I have been using are the Rydex Nova Fund (long the S&P 500) and the Rydex OTC Fund (long the Nasdaq 100). The track record Page 5 will give you an idea about the frequency of trading and the results using a 50/50 position between these two funds on buy signals.

You can use any index-related fund or ETF that you wish, as long as it is not a narrow sector fund. This model is intended as a broad market trading tool. Also, I have not tested the effect of using this with short funds. As we see how Palio flies in real time, you should stick to playing the buy signals with long positions in broad-based index vehicles, and move to cash on the sells.

PALIO HYPOTHETICAL TRACK RECORD, 2004 - 2007

Buy Date	Nova	OTC	Sell Date	Nova	OTC	Nova Shrs	OTC Shrs	Nova Trade	OTC Trade	Val \$50M	Trade %	Annual %
										\$50,000.00		
2004												
10/1/2003	\$20.50	\$9.05	4/16/2004	\$24.40	\$9.80	1219.512	2762.431	\$29,756.10	\$27,071.82	\$56,827.92	13.66%	13.66%
5/24/2004	\$23.15	\$9.54	6/14/2004	\$24.16	\$9.84	1227.385	2978.403	\$29,653.62	\$29,307.48	\$58,961.10	3.75%	17.92%
6/15/2004	\$24.40	\$9.98	7/8/2004	\$23.58	\$9.65	1208.219	2953.963	\$28,489.81	\$28,505.74	\$56,995.55	-3.33%	13.99%
7/20/2004	\$23.63	\$9.58	7/21/2004	\$23.13	\$9.35	1206.000	2974.716	\$27,894.78	\$27,813.59	\$55,708.37	-2.26%	11.42%
8/2/2004	\$23.47	\$9.48	8/4/2004	\$23.21	\$9.29	1186.799	2938.205	\$27,545.62	\$27,295.93	\$54,841.54	-1.56%	9.68%
8/17/2004	\$22.67	\$8.97	10/22/2004	\$23.13	\$9.68	1209.562	3056.942	\$27,977.17	\$29,591.20	\$57,568.37	4.97%	15.14%
										\$50,000.00		
2005												
10/26/2004	\$23.61	\$9.70	3/18/2005	\$26.18	\$9.95	1058.873	2577.320	\$27,721.30	\$25,644.33	\$53,365.63	6.73%	6.73%
4/7/2005	\$26.32	\$10.05	4/8/2005	\$25.97	\$9.96	1013.785	2655.007	\$26,327.99	\$26,443.87	\$52,771.86	-1.11%	5.54%
4/25/2005	\$25.35	\$9.66	4/28/2005	\$24.96	\$9.46	1040.865	2731.463	\$25,979.99	\$25,839.64	\$51,819.63	-1.80%	3.64%
5/4/2005	\$25.75	\$9.76	5/13/2005	\$25.05	\$9.89	1006.206	2654.694	\$25,205.47	\$26,254.92	\$51,460.39	-0.69%	2.92%
5/16/2005	\$25.45	\$9.96	9/22/2005	\$27.14	\$10.57	1011.010	2583.353	\$27,438.80	\$27,306.04	\$54,744.85	6.38%	9.49%
9/30/2005	\$27.71	\$10.78	10/4/2005	\$27.24	\$10.73	987.818	2539.186	\$26,908.15	\$27,245.46	\$54,153.61	-1.08%	8.31%
10/24/2005	\$26.54	\$10.68	10/26/2005	\$26.26	\$10.60	1020.226	2535.282	\$26,791.14	\$26,873.98	\$53,665.13	-0.90%	7.33%
										\$50,000.00		
2006												
10/31/2005	\$26.80	\$10.63	4/12/2006	\$28.63	\$11.34	932.836	2351.834	\$26,707.09	\$26,669.80	\$53,376.89	6.75%	6.75%
4/20/2006	\$29.39	\$11.49	5/11/2006	\$29.13	\$11.01	908.079	2322.754	\$26,452.35	\$25,573.52	\$52,025.87	-2.53%	4.05%
5/30/2006	\$27.55	\$10.46	6/6/2006	\$27.68	\$10.47	944.208	2486.896	\$26,135.68	\$26,037.80	\$52,173.49	0.28%	4.35%
6/29/2006	\$27.95	\$10.56	7/13/2006	\$26.91	\$9.82	933.336	2470.335	\$25,116.07	\$24,258.69	\$49,374.77	-5.36%	-1.25%
7/24/2006	\$27.48	\$9.85	8/11/2006	\$27.76	\$9.85	898.376	2506.333	\$24,938.93	\$24,687.38	\$49,626.31	0.51%	-0.75%
8/15/2006	\$28.35	\$10.18	9/7/2006	\$28.58	\$10.40	875.244	2437.442	\$25,014.46	\$25,349.39	\$50,363.86	1.49%	0.73%
9/8/2006	\$28.75	\$10.46	10/2/2006	\$29.83	\$10.84	875.893	2407.450	\$26,127.89	\$26,096.76	\$52,224.65	3.69%	4.45%
										\$50,000.00		
2007												
10/4/2006	\$30.44	\$11.15	3/8/2007	\$30.34	\$11.59	821.288	2242.152	\$24,917.87	\$25,986.55	\$50,904.42	1.81%	1.81%
3/12/2007	\$30.47	\$11.65	3/13/2007	\$29.53	\$11.42	835.320	2184.739	\$24,667.01	\$24,949.72	\$49,616.73	-2.53%	-0.77%
3/19/2007	\$30.33	\$11.67	OPEN 6/5/07	\$34.49	\$12.84	817.948	2125.824	\$28,211.03	\$27,295.58	\$55,506.60	11.87%	11.01%

The model officially creates a signal as of the close of the day. I have not seen a significant difference if you trade in on the next day, but those using ETF's and other securities that trade intra-day (versus a fund that only trades on a closing basis) are left with an intra-day timing decision, which at this time is beyond the scope of the model to define. Obviously, this model is not for all of you as it is an active, short term trading program that requires some effort on your part. You have to monitor the updates for changes and take action when the model says to. However, I think it will be a welcome guide to others who would like to have some direction as to what the short term outlook is for the overall market.

Palio has been long since March 19, and I don't expect any significant problems in the popular averages until it issues its next sell. Do bear in mind that it will not sell the high or buy the low; but when the next sell occurs, you will want to act accordingly. Again, this is an active, short term trading program - not a long term investment approach.

We follow another trading approach that seeks to exploit the fact that the overall market tends to do best between November 1 and April 30 – the best six months of the year. Conversely, the market tends to do poorly during the worst six months - between May 1 and October 31. Palio and the best/worst six months programs are two different trading approaches to the market, and they should not be overlapped. If you follow Palio, segregate that money and trade the signals. If you are following the best/worst six months approach, follow that separately - best in a different account. These programs will, at times, have opposite opinions, but that is because they deal in different time frames.

As we stand today, the worst six-month period is upon us, but Palio is still long. This might make the next Palio sell all that more significant. As I have discussed in the past, MACD can be applied to the best/worst approach to increase results and improve its timing. As we stand today, MACD has yet to trigger a sell for this period. Traders should stay on top of the Tuesday and Thursday Web site updates for ongoing changes in all of our models - including Palio and the “worst six months” sell.

Recommended Stocks For Buy And Hold

Note: If you go to www.bigcharts.com, you can get quotes on Canadian stocks in Canadian dollars by using the symbols we have listed. Thus, if you want a quote for Shiningbank, go to www.bigcharts.com and type in CA:SHNUN. You can approximate the price in U.S. dollars by multiplying the Canadian dollar quote by .94. You should buy at or below the posted downside buy price. The downside buy price does not imply that this level will necessarily be reached, but that this is the maximum price we recommend that you pay for the issue. Changes since our last posting are in bold letters.

Company	Symbol	Exchange	Initial Recom. Date and Price	Price 06/05/07 U.S. \$	Downside Buy Price	Div 06/05/07	Target-T Stop-S	Web Site
Agnico-Eagle	AEM	NYSE	1/10/2007	36.00	37.19	36.00		agnico-eagle.com
Alliance Res	ARLP	OTC	9/29/2004	27.98	44.77	39.00		arlp.com
Apache Corp	APA	NYSE	3/5/2007	68.00	83.55	75.00		apachecorp.com
ASA	ASA	NYSE	11/19/2002	31.00	66.06	60.00		asald.com
Barrick Gold	ABX	NYSE	1/5/2003	22.85	29.01	29.00		barrick.com
Baytex Energy	BTE	NYSE	5/18/2004	9.00	20.26	HOLD		www.baytex.ab.ca
Black Rock	BGR	NYSE	8/3/2005	25.99	32.04	28.00		blackrock.com
Canetic Energy	CNE	NYSE	4/19/2006	22.25	16.45	HOLD	S = 12.00	canetictrust.com
Fording Coal	FDG	NYSE	11/16/2004	22.74	29.68	HOLD		fording.ca
Frontline Ltd.	FRO	NYSE	1/4/2007	31.00	47.86	36.00	S = 27.70	frontline.bm
Frontier Oil	FTO	NYSE	8/3/2005	14.38	42.17	31.50		frontieroil.com
Gabelli Glb. Gld.	GGN	AMEX	1/3/2005	22.10	26.60	25.10		gabelli.com
Gammon Lake	GRS	AMEX	1/4/2007	15.00	13.85	15.00		gammonlake.com
Headwaters	HW	NYSE	3/10/2006	36.30	18.44	18.00		headwaters.com
Kinder Morgan LP	KMP	NYSE	Buy at	46.00	55.23	52.50		kindermorgan.com
Kinross Gold***	KGC	NYSE	6/6/2002	2.39	13.39	11.00		kinross.com
Kinross Gold	KGC	NYSE	1/4/2007	11.00	13.39	11.00		kinross.com
Mkt. Vectors, ETF	GDX	AMEX	9/11/2006	37.00	39.73	37.00		n/a
Pimco Comod Fund	PCRX		3/2/2005	13.97	14.66	14.00		pimcofunds.com
Primewest	PWI	NYSE	2/7/2003	17.00	21.85	HOLD	S = 18.60	primewestenergy.com
Ship Finance Int. ##	SFL	NYSE	3/6/2007	0.00##	31.42	HOLD		www.shipfinance.org
Silver Standard	SSRI	OTC	1/4/2007	30.00	38.16	32.00		silverstandard.com
Silver Wheaton	SLW	NYSE	3/10/2006	8.40	11.92	10.00		silverwheaton.com
St. Trs. Gold, ETF	GLD	NYSE	9/11/2006	58.85	66.37	64.00		n/a
Transocean Inc.	RIG	NYSE	1/4/2007	75.00	100.10	79.00	S = 64.50	deepwater.com
Yamana	AUY	NYSE	4/14/2005	2.90	13.92	13.00		yamana.com
Valero	VLO	NYSE	4/26/2005	36.63	76.02	63.50		valero.com
Canadian Dollars								
Energy Split II	CA:EN	TSX	9/11/2006	17.00	13.99	HOLD		scotiamanagedcompanies.com
Peyto Energy	CA:PEY.UN	TSX	7/18/2003	8.75	21.26	18.50		peyto.com
Shiningbank	CA:SHN.UN	TSX	1/2/2003	15.15	14.14	HOLD	S=11.90	shiningbank.com

Ship Finance Intl. was acquired as a spinoff from Frontline on 3/6/07

*** On 2/27/07, Kinross was acquired by exchange for Bema, originally purchased at \$1.06 on 6/6/02

**The dividends for the coal trusts depend on cash flow and the price of coal in the preceding quarter. For further details on their past dividend histories, you should visit www.fording.ca, and www.arlp.com.

Buy And Hold Junior Gold & Silver Stocks - The Option Alternative

Company	Symbol	Exchange	Initial Recom. Date and Price	Price 06/05/07 U.S. \$	Downside Buy Price	Div 06/05/07	Target-T/ Stop-S	Web Site
Coeur d'Alene	CDE	NYSE	9/2/2003	3.19	3.75	4.50		coeur.com
Taseko Mines	TGB	AMEX	7/24/2006	2.40	3.76	2.60		tasekominer.com
US Gold Corp	UXG	AMEX	9/9/2005	1.70	5.73	5.00		usgold.com
Canadian Dollars								
Baja Mining	CA:BAJ	TSX	Buy at	1.50	2.38	1.50		bajamining.com
Everton Res.	CA:EVR	TSX	1/4/2007	1.30	0.87	1.30		evertonresources.com
Golden Valley	CA:GZZ	TSX	2/20/2007	0.50	0.50	0.50		goldenvalleymines.com
Laramide Res.	CA:LAM	TSX	3/16/2006	5.20	10.91	10.25		laramide.com
Mega Uranium	CA:MGA	TSX	5/1/2007	6.75	6.24	6.75		megauranium.com
UTS Energy	CA:UTS	TSX	5/15/2006	6.50	5.79	Hold		uts.ca
Minera Andes	CA:MAI	TSX	9/11/2006	1.20	2.31	1.60		minandes.com

C\$ Denotes Canadian dollar. Quotes for Canadian stocks can be obtained on the U.S. OTC Bulletin Board (pink sheets) with the following symbols. I want to caution you, however, that OTCBB quotes are not always current. They can be a day or more old at times. You should take the quote in Canadian dollars (as described above) times .94 to see if the OTC quote looks correct. You can access these OTCBB quotes by using www.barchart.com.

Shiningbank-SBKEF Peyto Energy-PEYUF Laramide-LMRXF UTS Energy-UEYCF Minera Andes MNEAF

Target-T A price in this column preceded by "T" represents the price at which you should liquidate the position and take profits. **Stop-S** A price in this column preceded by "S" represents the price at which you should place a sell/stop. Do not short on the target price or the stop price. There will not always be a target or stop price listed. For a further definition of a sell/stop, see the Welcome Letter.