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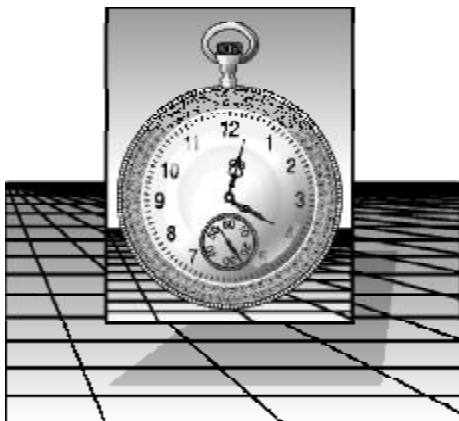
**PROFESSIONAL TIMING SERVICE**

*Chris Hester*

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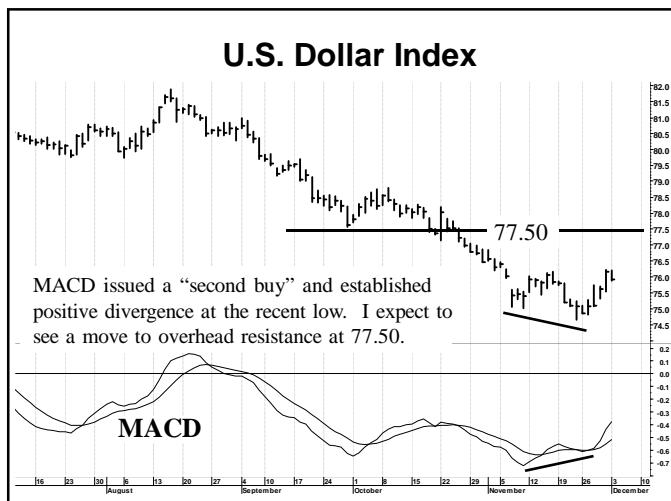


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## Crude Oil ... Gold ... and That Troublesome Dollar

I have gotten a number of e-mails from worried subscribers. “What if the dollar falls further?” “What if OPEC refuses to accept dollars in payment for oil?” It is not a matter of “what if” – it’s a matter of time.

Folks, this is what we have been positioning for over the last several years - the demise of the dollar and the resulting effects on the price of ever more scarce raw materials and other commodities. Since the Dow/gold ratio topped out in 2000 at just over 43 and turned down, we have been emphasizing commodity-related investments. Commodities will continue to offer the best risk-to-reward balance until the ratio falls under 5. Energy and precious metals are the cream of the commodity crop.



The U.S. dollar will rally some over the next couple of months, but it is still going to fall at least another 20% from current levels. That may end up being a conservative estimate because central banks are going to shun the dollar as best they

can. More important, they will be skirting U.S. Treasury instruments as well. This is going to force long term interest rates to go higher next year, regardless of what the Fed does with short term rates. The U.S. dollar is going to become less valuable, and that needs to be a consideration in the core of your investment strategy as we move through 2008.

Our Rydex U.S. dollar trading program moved from the Weakening Dollar Fund into the money market fund on November 15; and since then, the U.S. Dollar Index has found some footing at the 75.00 level, basis December futures. I expect to see a recovery near term. There will be solid overhead resistance at the 77.50 level (as you can see on the chart), but more important is that this reaction may span the next month or two.

It should not be assumed that the recommendations made in the future will be profitable or will equal past performance. A list of all recommendations made by this advisor within the past 17 months will be furnished upon request. Professional Timing Service and/or associated individuals will from time to time have positions in the investments mentioned and recommended in this newsletter. All rights reserved - copyright © 2007 by Professional Timing Service.

**How should you play a weak dollar?** First, you should separate the short term from the long term. The dollar rally over the next several weeks will temporarily push commodity prices lower. That will, in turn, give us a chance to make some nice long term investments. The oil and precious metal bears will come out of the woodwork. They will tell you that the dollar has bottomed and that the stock market is in a new bull phase. To play the weak dollar, you must resolve now not to be seduced by these Greek sirens. Nothing will change until the Dow/gold ratio falls under 5. Until then, tangibles will trump financial assets.

Commodities will rise in price in dollar terms as the value of the dollar falls. This will contribute to further long term increases in crude oil prices, but crude oil has additional problems that are contributing to higher energy prices. There is no reason to belabor the never-ending tumult in the Middle East, declining worldwide reserves, reduced production from major suppliers, etc. We have addressed these issues in past letters.

While supplies become more scarce, demand grows. John Christy, at the University of Alabama in Huntsville, summed up global demand succinctly: "Energy demand will grow because it makes life less brutal and less short." This is most appropriate when applied to emerging economies like those of China and India. A little increase in energy use improves lives geometrically. When you have three billion people using just a little more energy per capita, the global effect is dynamic. Global supply/demand balance is getting tighter, and small increases in per capita use in Asia, and even Africa, have an enormous global impact.

The greatest socioeconomic threat the U.S. faces after the dollar's plight is inadequate supplies of crude oil. That day is coming - and sooner than most expect. It is not so much \$5 or \$7 gasoline as the problem of no fuel available *at any price* that poses the greatest problem for our economy and way of life. The Fed can work its way out of the sub prime problem, but it can do nothing about supply and demand imbalances in crude oil.

Worldwide demand will continue to outstrip supply, and you can invest for this reality. Crude oil is now correcting, as we expected. I still see \$80 to \$84, basis February futures, as a likely downside in this correction. Although I do not look for this correction to last as long as the decline in 2006, you will hear about cheap oil again once falling energy prices catch the media's notice. Nevertheless, \$80 oil will be a temporary bargain.

Due to the generosity of one of our subscribers, I have been introduced to a Web site with wonderful seasonal charts: [www.seasonalcharts.com](http://www.seasonalcharts.com). I have held to a seasonal low in January, where this site shows a low in February. Nevertheless, once we work through whatever seasonal weakness crude has in store this time, we will be well on the way to new highs again. I am looking for \$160, likely during 2008.

Investing for this eventuality is not as straightforward as it may seem. Most of the major oil producers are fighting declining reserves and production. They may be able to keep up with the curve for a while; but eventually, production will become more limited and more expensive. I continue to feel that the only major that is worth holding is **Apache** (APA-NYSE-\$96.80). We have done well with this one, and I encourage you to add to positions at \$86.50 or less.

The international majors have a tough row to hoe, and so do the Canadian energy trusts. The Conroys will be taxed in 2011 as corporations, so they must be able to stand on their own as corporations. Most will simply not be able to do this. I have a few on our buy-and-hold list; but I do not recommend putting more money into the Canadian trusts at this point - including **Peyto** (PEYUN-TSX-C\$16.49), which I am giving a hold rating. I believe Peyto can prosper as a corporation; so if you have Peyto, you should hang on to it. However, you should direct new energy investments elsewhere during this correction. I am still interested in **Pembina Pipeline** (PIFUN-TSX-C\$17.15), but it hasn't hit our buy price and I am removing it from our list for now.

**Baytex** (BTE-NYSE-\$18.47) has been performing better than most of the trusts, and we will continue to hold it - along with **Energy Split II** (EN-TSX-C\$11.05), which has been trading very thinly. **Canetic** (CNE-NYSE-\$13.47) is going to be absorbed by **Penn West Energy** (PWE-NYSE-\$26.20), but it looks like this is slightly dilutive for Penn West. The deal is not striking, and it appears that Penn West is attempting to bulk up before the new tax laws go into effect in 2011. I am sure Penn is hoping for a buyout, but I don't see anything in the works just yet. Hold Canetic with the stop at C\$12.00, which we have maintained for some time now.

The best oil investments will be in ancillary areas such as shipping, drilling, and oil service. I like our shippers. **Nordic American** (NAT-NYSE-\$32.17) has recovered somewhat from a swoon last month. **Frontline** (FRO-NYSE-\$44.63) continues to do very well for us. Frontline hit our buy price last month of \$40.00, and Nordic has been trading well under our price of \$38.50. It is time to drop that back a little. If you have positions or are new to us, only purchase more Nordic at \$30.00 or less and maintain the stop we put on last month at \$28.80.

Our coal companies have been holding up. **Alliance Resources** (ARLP-OTC-\$38.02) has been trading under our maximum buy price of \$39.00. Along with **Fording Coal** (FDG-NYSE-\$34.36), it has recovered nicely since putting in lows in August. I am going to leave Fording with a hold rating for now as it has not been as strong as Alliance.

The refiners have come off lately with the crude correction, and they look good for accumulation here. **Valero** (VLO-NYSE-\$65.44) has been trading under our buy price of \$65.00, but **Frontier** (FTO-NYSE-\$45.21) is well above our price of \$36.00. Do keep your portfolios balanced, and don't overload on Valero. I am keeping the buy on Frontier at \$36.00 for now. As the crude correction progresses, I will re-evaluate its buy price.

Along with Apache, **Transocean Inc. New** (RIG-NYSE-\$137.55) should be a core holding in your energy portfolios. The merger with **Global Santa Fe** is complete now. Those of you who held Transocean prior to the merger should have received 0.6996 shares of the new company along with \$33.03 in cash. My recommendation is to use the cash to buy more shares in the "new" Transocean. You might want to check with your tax man first and see what your tax consequences are in all of this; but essentially, you should keep your original position in Transocean. If you have a small position, it likely doesn't matter too much what you pay for the extra shares. Larger positions may want to employ some strategy. There should be support at \$115.00. Those of you wishing to buy into weakness will want to target purchases at that level.

**Blackrock Global Energy and Resources** (BGR-NYSE-\$30.71) is not far from our buy price of \$28.00. At this price, BGR is an excellent, diversified shot at exploiting \$160.00 future crude oil, with a decent 5% dividend.

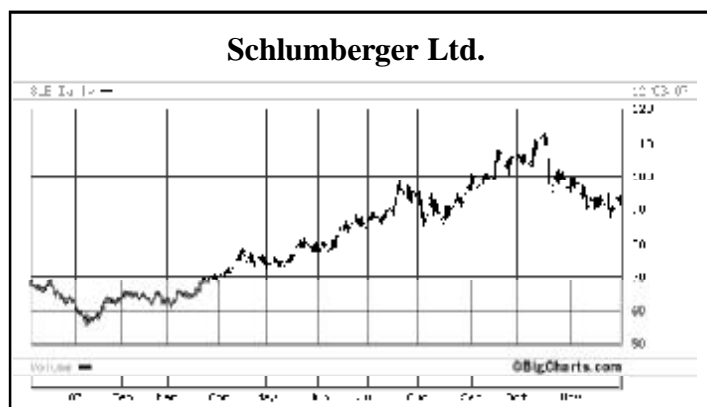
**Headwaters** (HW-NYSE-\$11.25) is an enigma to me. I like this company, but the Street perceives it as having too much exposure to the construction industry, and the Street doesn't see coal as a petroleum resource. They are totally overlooking the work Headwaters is doing with coal liquefaction. Headwaters has patented technology that converts coal into clean burning oil at about \$35 a barrel, and I think this beats tar sand conversion hands down. China, the Philippines, and India are all building plants using Headwaters' technology. The first U.S. plant is about to begin construction in North Dakota.

I don't see this as a panacea to replacing crude oil as an energy source, but it beats a lot of other highly touted alternatives. As I mentioned earlier, crude oil availability is the biggest domestic problem we face; and although no one alternate energy idea will replace crude oil, employing new technology in coal liquefaction offers the U.S. (with their vast coal reserves) the opportunity to take a big bite out of the problem - and soon.

Holding an investment now in Headwaters is early in the coal liquefaction game, I admit. Due to popular misperceptions, Headwaters' price looks unrealistically low. Yes, there are plenty of unknowns, and Headwaters is, admittedly, speculative at this point. It could drop further with the next support level being at \$10.00, but you might want to buy a few shares there and dig in for the long haul. I think the crude correction over the next couple months will give you an opportunity to buy at \$10.00.

Uranium is also going to take some time to blossom. Nevertheless, in time, nuclear energy is going to be essential. Here is a site where you can get relatively decent quotes and other information on uranium: [www.uxc.com](http://www.uxc.com). Uranium prices are doing better now, closing on November 26 at \$93.00. Don't get overloaded in this sector, but **Laramide** (LAM-TSX-C\$7.46) is my pick of the two. It is selling just under its downside buy price of C\$8.00.

I have had my eye on **Schlumberger** (SLB-NYSE-\$93.84) for some time, and the correction that is unfolding in crude may give us a chance at adding SLB to our portfolios at a favorable price. Schlumberger is, of course, the premier oil service company on the planet, and their services will be in high demand - even after crude oil has peaked. If SLB drops to \$75.00 (which is a distinct possibility here), pick up a few shares.



**Silvercorp Minerals** (SVM-TSX-C\$8.33) is coming closer to our buy price at C\$6.80. Be patient. I think we have a good chance of buying it there.

**Altius Minerals** (ALS-TSX-C\$24.60), which is both an energy and raw material play, has done quite well for us overall. It has corrected off its high at C\$30.40, but I am moving its downside buy price up to C\$19.25.

Crude oil prices in 2008 are going to astound you. I expect crude to double from its February low in 2008. The price of gold is also going to cause some gaping jaws in 2008. Gold is going to eventually move to \$1,600. That is a slam dunk. How much higher it goes than that will be the jaw dropper. As the U.S. dollar corrects here, gold will temporarily come off some more. I still see \$740.00 to \$720.00 gold, basis February, but silver (being more volatile) will likely fall further than \$13.50 to \$13.00, basis the March contract.

Simplicity - featured in the last issue and in recent online updates - did move over 4.80, as expected, before dropping off to 4.60 recently. Referring to the chart in the last letter, RSI has still not reached overbought levels associated with a turn in the indicator. However, MACD has kicked in with its first signal. As explained in the Simplicity booklet, there should be another intervening MACD signal and then a final "second" signal before the Simplicity index turns down and tells us that the next rally in the mining shares is under way. All in all, it appears we are getting close to the next low in gold, but a little more selling is coming first.

Anything on our buy-and-hold list qualifies as a buy if it is at or below its downside buy price. My favorite energy buys right now are Apache and Transocean in the energy sector. At the top of my shopping list in the metals is **Kinross** (KGC-NYSE-\$17.90). The market appears to be retaining its conservative approach to the mining stocks, so don't fail to include some of the larger producers in your holdings. I am specifically bringing the Kinross downside buy price up to \$15.00, **Agnico Eagle** (AEM-NYSE-\$48.34) to \$42.00, **ASA** (ASA-NYSE-\$74.49) to \$65.50, **Barrick** (ABX-NYSE-\$41.08) to \$34.25, and **Market Vectors** (GDX-AMEX-\$46.82) to \$42.10. Other gold issues were covered in the last letter.

I am expecting silver to outperform gold next year, so don't fail to include some **Silver Standard Resources** (SSRI-OTC-\$37.40) and **Silver Wheaton** (SLW-NYSE-\$15.35) if they hit their respective buy prices of \$34.00 and \$13.00. These are unchanged from our last letter.

**Balance is important.** Don't hold too many juniors to the deference of the majors. U.S. Gold has sagged markedly of late, and some of this is due to fears over a new mining bill that passed the U.S. House. If this bill makes it through the Senate, it will significantly increase mining royalties in the industry. Perhaps more costly, it will severely stiffen environmental requirements. These house bills on mining have all gone down to defeat in the recent past; but with a new Democratic Congress, the threat is heightened.

I adjusted the buy price on **Street Tracks Gold ETF** (GLD-NYSE-\$78.28) to \$73.00 in the last letter. You need to be aware that ETFs that hold commodities like gold and silver (SLV-AMEX) are taxed differently than the ETFs that hold stocks like Market Vectors ETF. Commodity ETFs are taxed at 28% rather than 15% for long term holds. If you are buying them in a tax-sheltered account, it doesn't matter. If you have any questions about this, you might want to discuss it with your tax counsel before making the investment. Nevertheless, I like the gold ETF; and from a diversification standpoint, I feel it will fit most of your portfolios.



For exposure to gold with income, don't overlook **Gabelli Global Gold** (GGN- AMEX-\$27.40). This is an ideal income producer at \$26.00 or better.

**Taseko Mines** (TGB-AMEX-\$4.65) hit our recent buy price last month at C\$4.50. I still have my eye on **Baja Mining** (BAJ-TSX-C\$1.80), but it hasn't hit our buy price since we introduced it some months back. I am going to remove it and offer a new recommendation in its place - **Great Basin Gold** (GBN-AMEX-\$2.79). As gold finishes its correction, try and pick up a few shares of GBN at \$2.45 or less.

You might ask what the Fed's stand on gold is these days, and I would guess they would embrace higher gold prices. Essentially, the weak dollar is of their engineering, and the one fear Mr. Bernanke has always had is deflation. He will continue to stimulate and inflate. The powers that be need the economy pumped up for the 2008 elections, and inflation goes a long way to bailing out those in debt.

The stock market is looking as if it would like to take a cue from the dollar's adjustment and rally. It is the end of the third year in the Presidential cycle, and the Thanksgiving to New Year period is normally bullish for stocks. The "best six months" time frame officially started when MACD turned positive in the S&P on November 29. This does not mean we are facing a new bull market, but during the "best six month" period of the year, we seldom see any serious trouble in the market.

Regardless of the brighter light shining on the stock market as the year draws to a close, the only reasonable approach to stocks is to follow a trading model like our Nasdaq Slow Tracker or Palio. The signals and instructions are on Page 1 of the Tuesday and Thursday Web site updates. The Slow Tracker has not given a green light yet, but Palio did turn positive. It put Palio followers back in the **Rydex Nova and Rydex OTC Funds** on Monday, December 3. Trading is trading, and one has to simply follow the signals. Short term whipsaws will occur and not all trades will be profitable, but the model does handle risk pretty well.

## Recommended Stocks For Buy And Hold

**Note: You can get quotes on Canadian stocks in Canadian dollars by using the symbols we have listed at [www.bigcharts.com](http://www.bigcharts.com). Thus, if you want a quote for Peyto Energy, go to [www.bigcharts.com](http://www.bigcharts.com) and type in CA:PEYUN. You can approximate the price in U.S. dollars by multiplying the Canadian dollar quote by 1.00. You should buy at or below the posted downside buy price. The downside buy price does not imply that this level will necessarily be reached, but that this is the maximum price we recommend that you pay for the issue. Changes since our last posting are in bold letters.**

Company	Symbol	Exchange	Initial Recom. Date and	Price	Price 12/03/07	Downside Buy Price	Div 11/30/07	Target-T Stop-S	Web Site
<b>U.S. \$</b>									
<b>Agnico-Eagle</b>	<b>AEM</b>	<b>NYSE</b>	1/10/2007	36.00	48.34	<b>42.00</b>	0.25%		<a href="http://agnico-eagle.com">agnico-eagle.com</a>
Alliance Res	ARLP	OTC	9/29/2004	27.98	38.02	39.00	5.89%		<a href="http://arlp.com">arlp.com</a>
<b>Apache Corp</b>	<b>APA</b>	<b>NYSE</b>	3/5/2007	68.00	96.28	<b>86.50</b>	0.62%		<a href="http://apachecorp.com">apachecorp.com</a>
<b>ASA (1)</b>	<b>ASA</b>	<b>NYSE</b>	11/19/2002	31.00	74.49	<b>65.50</b>	5.46%		<a href="http://asaltd.com">asaltd.com</a>
<b>Barrick Gold</b>	<b>ABX</b>	<b>NYSE</b>	1/5/2003	22.85	41.08	<b>34.25</b>	0.74%		<a href="http://barrick.com">barrick.com</a>
Baytex Energy	BTE	NYSE	5/18/2004	9.00	18.47	HOLD	11.82%		<a href="http://www.baytex.ab.ca">www.baytex.ab.ca</a>
Black Rock	BGR	NYSE	8/3/2005	25.99	30.71	28.00	4.90%		<a href="http://blackrock.com">blackrock.com</a>
Canetic Energy	CNE	NYSE	4/19/2006	22.25	13.47	HOLD	17.09%	S = 12.00	<a href="http://canetictrust.com">canetictrust.com</a>
Fording Coal	FDG	NYSE	11/16/2004	22.74	34.36	HOLD	7.21%		<a href="http://fording.ca">fording.ca</a>
Frontline Ltd. (2)	FRO	NYSE	1/4/2007	31.00	44.63	40.00	5.37%	S = 27.70	<a href="http://frontline.bm">frontline.bm</a>
Frontier Oil	FTO	NYSE	8/3/2005	14.38	45.21	36.00	0.45%		<a href="http://frontieroil.com">frontieroil.com</a>
Gabelli Glb. Gld.	GGN	AMEX	1/3/2005	22.10	27.40	26.00	6.17%		<a href="http://gabelli.com">gabelli.com</a>
<b>Headwaters</b>	<b>HW</b>	<b>NYSE</b>	3/10/2006	36.30	11.25	<b>10.00</b>	n/a		<a href="http://headwaters.com">headwaters.com</a>
Kinder Morgan LP	KMP	NYSE	6/8/2007	52.50	51.23	HOLD	6.96%	S = 48.40	<a href="http://kindermorgan.com">kindermorgan.com</a>
Kinross Gold (3)	KGC	NYSE	6/6/2002	2.39	17.90	15.00	n/a		<a href="http://kinross.com">kinross.com</a>
<b>Kinross Gold</b>	<b>KGC</b>	<b>NYSE</b>	1/4/2007	11.00	17.90	<b>15.00</b>	n/a		<a href="http://kinross.com">kinross.com</a>
<b>Mkt. Vectors, ETF</b>	<b>GDX</b>	<b>AMEX</b>	9/11/2006	37.00	46.82	<b>42.10</b>	0.99%		<a href="http://n/a">n/a</a>
<b>Nordic American</b>	<b>NAT</b>	<b>NYSE</b>	7/26/2007	38.50	32.17	<b>30.00</b>	11.72%	S = 28.80	<a href="http://nat.bm">nat.bm</a>
Pimco Comod Fund	PCRAX		3/2/2005	13.97	15.84	14.00	5.01%		<a href="http://pimcofunds.com">pimcofunds.com</a>
<b>Schlumberger</b>	<b>SLB</b>	<b>NYSE</b>	<b>Buy at</b>	<b>75.00</b>	93.84	<b>75.00</b>	0.75%		<a href="http://nat.bm">nat.bm</a>
Ship Finance (4)	SFL	NYSE	3/6/2007	0.00##	25.21	HOLD	8.64%		<a href="http://www.shipfinance.org">www.shipfinance.org</a>
Silver Standard	SSRI	OTC	1/4/2007	30.00	37.40	34.00	n/a		<a href="http://silverstandard.com">silverstandard.com</a>
Silver Wheaton	SLW	NYSE	3/10/2006	8.40	15.35	13.00	n/a		<a href="http://silverwheaton.com">silverwheaton.com</a>
St. Trs. Gold, ETF	GLD	NYSE	9/11/2006	58.85	78.28	73.00	n/a		<a href="http://n/a">n/a</a>
<b>Transocean</b>	<b>RIG</b>	<b>NYSE</b>	1/4/2007	75.00	137.55	<b>115.00</b>	n/a	S = 64.50	<a href="http://deepwater.com">deepwater.com</a>
Yamana	AUY	NYSE	4/14/2005	2.90	12.89	11.50	0.31%		<a href="http://yamana.com">yamana.com</a>
Valero	VLO	NYSE	4/26/2005	36.63	65.44	65.00	0.74%		<a href="http://valero.com">valero.com</a>
<b>Canadian Dollars</b>									
<b>Altius Minerals</b>	<b>CA:ALS</b>	<b>TSX</b>	8/9/2007	17.88	26.40	<b>19.25</b>	n/a		<a href="http://altiusminerals.com">altiusminerals.com</a>
Energy Split II	CA:EN	TSX	9/11/2006	17.00	11.05	HOLD			<a href="http://scotiamanagedcompanies.com">scotiamanagedcompanies.com</a>
<b>Peyto Energy</b>	<b>CA:PEY.UN</b>	<b>TSX</b>	7/18/2003	8.75	16.49	<b>HOLD</b>	9.00%		<a href="http://peyto.com">peyto.com</a>
Silvercorp Minerals	CA:SVM	TSX	Buy at	6.80	8.33	6.80	1.80%		<a href="http://silvercorp.ca">silvercorp.ca</a>

(1) ASA dividend includes year end distribution.

(2) Frontline dividend based on regular payment of \$0.625 per quarter. Extras have been paid bringing the dividend on past 12 months payments to 13.38%.

(3) On 2/27/07 Kinross acquired by exchange for Bema originally purchased at \$1.06 on 6/6/02

(4) Ship Finance Intl. was acquired as a spinoff from Frontline 3/6/07

### Buy And Hold Junior Gold & Silver Stocks - The Option Alternative

Company	Symbol	Exchange	Initial Recom. Date and	Price	Price 12/03/07	Downside Buy Price	Div 11/30/07	Target-T/ Stop-S	Web Site
<b>U.S. \$</b>									
Coeur d'Alene	CDE	NYSE	9/2/2003	3.19	4.39	3.40	n/a		<a href="http://coeur.com">coeur.com</a>
Endeavor Silver	EXK	AMEX	7/26/2007	4.60	4.10	4.00	n/a		<a href="http://edrsilver.com">edrsilver.com</a>
<b>Great Basin Gold</b>	<b>GBN</b>	<b>AMEX</b>	<b>Buy at</b>	<b>2.45</b>	2.79	<b>2.45</b>	n/a		<a href="http://greatbasingold.com">greatbasingold.com</a>
Taseko Mines	TGB	AMEX	7/24/2006	2.40	4.65	4.50	n/a		<a href="http://tasekomines.com">tasekomines.com</a>
US Gold Corp	UXG	AMEX	9/9/2005	1.70	3.14	5.00	n/a		<a href="http://usgold.com">usgold.com</a>
<b>Canadian Dollars</b>									
Everton Res.	CA:EVR	TSX	1/4/2007	1.30	0.70	0.80	n/a		<a href="http://evertonresources.com">evertonresources.com</a>
Golden Valley	CA:GZZ	TSX	2/20/2007	0.50	0.32	0.50	n/a		<a href="http://goldenvalleymines.com">goldenvalleymines.com</a>
Laramide Res.	CA:LAM	TSX	3/16/2006	5.20	7.46	8.00	n/a		<a href="http://laramide.com">laramide.com</a>
Mega Uranium	CA:MGA	TSX	5/1/2007	6.75	3.65	5.00	n/a		<a href="http://megauranium.com">megauranium.com</a>
UTS Energy	CA:UTS	TSX	5/15/2006	6.50	5.61	Hold	n/a		<a href="http://uts.ca">uts.ca</a>
Minera Andes	CA:MAI	TSX	9/11/2006	1.20	1.75	1.60	n/a		<a href="http://minandes.com">minandes.com</a>

C\$ Denotes Canadian dollar. Quotes for Canadian stocks can be obtained on the U.S. OTC Bulletin Board (pink sheets) with the following symbols. I want to caution you, however, that OTCBB quotes are not always current. They can be a day or more old at times. You should take the quote in Canadian dollars (as described above) times 1.00 to see if the OTC quote looks correct. You can access these OTCBB quotes by using [www.barchart.com](http://www.barchart.com).  
Peyto Energy-PEYUF Laramide-LMRXF UTS Energy-UEYCF Minera Andes - MNEAF

**Target-T** A price in this column preceded by "T" represents the price at which you should liquidate the position and take profits. **Stop-S** A price in this column preceded by "S" represents the price at which you should place a sell/stop. Do not short on the target price or the stop price. There will not always be a target or stop price listed. For a further definition of a sell/stop, see the Welcome Letter.